

Analytical Base # 7

Journal of the Urban Planning and Development Division, 1970, Vol. 96, Issue 2, Pg. 123-131

- “The Appalachian Water Resource Survey in addition to measuring traditional user benefits and project costs– expansion benefits and costs are identified including income and employment expansion, induced investment, and their associated costs. Furthermore, these are allocated to regional and national accounts permitting the isolation of a project’s impact on regional economic stimulation and economic growth. Projects are evaluated both in terms of the traditional benefit-cost ratio and a ratio which relates the change in total wage and salary flows accruing to the Region to total project costs including those private and public costs which are induced and associated”. *This option is ideally suited to be part of a triumvirate which would also include a regulatory budget and the display of opportunity costs (Item # 3 above).* This is the option that probably has the greatest chance for immediate implementation.