Monday,
December 13, 2004

Part LIV

Federal Housing Finance Board

Semiannual Regulatory Agenda
FEDERAL HOUSING FINANCE BOARD (FHFB)

FEDERAL HOUSING FINANCE BOARD

12 CFR Ch. IX

Agenda of Federal Regulatory and Deregulatory Actions

AGENCY: Federal Housing Finance Board.

ACTION: Semiannual regulatory agenda.

SUMMARY: The Federal Housing Finance Board (Finance Board) hereby publishes items for the Unified Agenda of Federal Regulatory and Deregulatory Actions, as required by section 4 of Executive Order 12866. The Finance Board is an independent agency in the executive branch of the Government that is charged by statute with supervising and regulating the Nation’s Federal Home Loan Bank (Bank) System and the Financing Corporation (FICO). The Bank System comprises 12 regional Federal Home Loan Banks that are each owned by their member financial institutions and that provide wholesale credit to members and certain nonmembers to be used for mortgage lending and related community-lending activities. The Bank System also includes the Office of Finance, which issues Bank System consolidated obligations. FICO is a corporate entity separate from the Bank System that oversees outstanding debt issued to assist in resolving the savings and loan crisis of the 1980s. The Finance Board has an ongoing need to adopt various regulations dealing with the agency’s internal administration and with Bank System and FICO issues.

This edition of the Unified Agenda of Federal Regulatory and Deregulatory Actions includes The Regulatory Plan, which appears in part II of this issue of the Federal Register. The Finance Board’s Statement of Regulatory Priorities is included in part II.

ADDRESSES: Federal Housing Finance Board, 1777 F Street NW., Washington, DC 20006.

FOR FURTHER INFORMATION CONTACT: Sheila S. Willis, Office of General Counsel, Federal Housing Finance Board, 1777 F Street NW., Washington, DC 20006, (202) 408-2876; E-mail: williss@fhfb.gov.


By the Federal Housing Finance Board.

Mark J. Tenhundfeld, General Counsel.

Federal Housing Finance Board—Long-Term Actions

<table>
<thead>
<tr>
<th>Sequence Number</th>
<th>Title</th>
</tr>
</thead>
<tbody>
<tr>
<td>4041</td>
<td>Board Governance</td>
</tr>
<tr>
<td>4042</td>
<td>New Business Activities</td>
</tr>
<tr>
<td>4043</td>
<td>Community Support Requirements</td>
</tr>
<tr>
<td>4044</td>
<td>Federal Home Loan Bank Appointed Directors</td>
</tr>
<tr>
<td>4045</td>
<td>Affordable Housing Program</td>
</tr>
<tr>
<td>4046</td>
<td>Federal Home Loan Bank Anti-Money Laundering Programs</td>
</tr>
<tr>
<td>4047</td>
<td>Data Reporting Requirements for the Federal Home Loan Banks</td>
</tr>
</tbody>
</table>

Federal Housing Finance Board—Completed Actions

<table>
<thead>
<tr>
<th>Sequence Number</th>
<th>Title</th>
</tr>
</thead>
<tbody>
<tr>
<td>4048</td>
<td>Acquired Member Assets</td>
</tr>
<tr>
<td>4049</td>
<td>Public Disclosure</td>
</tr>
</tbody>
</table>

Federal Housing Finance Board (FHFB) Long-Term Actions

4041. BOARD GOVERNANCE

Priority: Other Significant

CFR Citation: 12 CFR 915; 12 CFR 917; 12 CFR 918

Timetable: Next Action Undetermined

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Neil R. Crowley
Phone: 202 408–2990
Email: crowleyn@fhfb.gov

RIN: 3069–AB19

4042. NEW BUSINESS ACTIVITIES

Priority: Other Significant

CFR Citation: 12 CFR 980

Timetable: Next Action Undetermined

Regulatory Flexibility Analysis Required: No

Government Levels Affected: None

Agency Contact: Neil R. Crowley
Phone: 202 408–2990
Email: crowleyn@fhfb.gov

RIN: 3069–AB20

4043. COMMUNITY SUPPORT REQUIREMENTS

Priority: Other Significant

CFR Citation: 12 CFR 944

Timetable: Next Action Undetermined

Regulatory Flexibility Analysis Required: No
Government Levels Affected: None
Agency Contact: Janice A. Kaye
Phone: 202 408–2505
Email: kayej@fhfb.gov
RIN: 3069–AB21

4044. FEDERAL HOME LOAN BANK APPOINTED DIRECTORS
Priority: Other Significant
CFR Citation: 12 CFR 915
Timetable:

<table>
<thead>
<tr>
<th>Action</th>
<th>Date</th>
<th>FR Cite</th>
</tr>
</thead>
<tbody>
<tr>
<td>NPRM</td>
<td>03/19/03</td>
<td>68 FR 13238</td>
</tr>
<tr>
<td>NPRM Comment</td>
<td>06/17/03</td>
<td></td>
</tr>
<tr>
<td>Final Action</td>
<td>To Be Determined</td>
<td></td>
</tr>
</tbody>
</table>

Regulatory Flexibility Analysis Required: No
Small Entities Affected: No
Government Levels Affected: None
Agency Contact: Patricia L. Sweeney
Phone: 202 408–2872
Email: sweeneyp@fhfb.gov
Thomas E. Joseph
Phone: 202 408–2512
Email: josepht@fhfb.gov
RIN: 3069–AB24

Federal Housing Finance Board (FHFB)

4045. AFFORDABLE HOUSING PROGRAM
Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.
CFR Citation: 12 CFR 951
Timetable:

<table>
<thead>
<tr>
<th>Action</th>
<th>Date</th>
<th>FR Cite</th>
</tr>
</thead>
<tbody>
<tr>
<td>NPRM</td>
<td>To Be Determined</td>
<td></td>
</tr>
</tbody>
</table>

Regulatory Flexibility Analysis Required: No
Small Entities Affected: No
Government Levels Affected: None
Agency Contact: Sharon B. Like
Phone: 202 408–2930
Fax: 202 408–2580
Email: likes@fhfb.gov
RIN: 3069–AB26

4046. FEDERAL HOME LOAN BANK ANTI–MONEY LAUNDERING PROGRAMS
Priority: Substantive, Nonsignificant. Major status under 5 USC 801 is undetermined.
CFR Citation: 12 CFR 979
Timetable:

<table>
<thead>
<tr>
<th>Action</th>
<th>Date</th>
<th>FR Cite</th>
</tr>
</thead>
<tbody>
<tr>
<td>NPRM</td>
<td>To Be Determined</td>
<td></td>
</tr>
</tbody>
</table>

Regulatory Flexibility Analysis Required: No
Small Entities Affected: No
Government Levels Affected: None
Agency Contact: Thomas Hearn, Attorney–Advisor, Federal Housing Finance Board, 1777 F Street, N.W., Washington, DC 20006
Phone: 202 408–2976
RIN: 3069–AB28

4047. DATA REPORTING REQUIREMENTS FOR THE FEDERAL HOME LOAN BANKS
Priority: Substantive, Nonsignificant
Legal Authority: None
CFR Citation: 12 CFR 999
Legal Deadline: None
Abstract: The Finance Board is considering a rulemaking that would address data reporting requirements for the Federal Home Loan Banks.
Timetable:

<table>
<thead>
<tr>
<th>Action</th>
<th>Date</th>
<th>FR Cite</th>
</tr>
</thead>
<tbody>
<tr>
<td>NPRM</td>
<td>To Be Determined</td>
<td></td>
</tr>
</tbody>
</table>

Regulatory Flexibility Analysis Required: No
Small Entities Affected: No
Government Levels Affected: None
Agency Contact: Sharon B. Like, Senior Attorney–Advisor, Federal Housing Finance Board, 1777 F Street NW., Washington, DC 20006
Phone: 202 408–2930
Fax: 202 408–2580
Email: likes@fhfb.gov
Scott Smith, Associate Director, Economics & Financial Analysis, Federal Housing Finance Board, Office of Supervision, 1777 F Street NW., Washington, DC 20006
Phone: 202 408–2991
Email: smiths@fhfb.gov
RIN: 3069–AB18

4048. ACQUIRED MEMBER ASSETS
Priority: Other Significant
Legal Authority: 12 USC 1422a; 12 USC 1422b; 12 USC 1430; 12 USC 1430b; 12 USC 1431
CFR Citation: 12 CFR 900; 12 CFR 932; 12 CFR 955
Legal Deadline: None
Abstract: This rulemaking has been withdrawn from consideration.
Timetable:

<table>
<thead>
<tr>
<th>Action</th>
<th>Date</th>
<th>FR Cite</th>
</tr>
</thead>
<tbody>
<tr>
<td>NPRM</td>
<td>07/01/03</td>
<td>68 FR 39027</td>
</tr>
<tr>
<td>NPRM Comment</td>
<td>09/02/03</td>
<td></td>
</tr>
<tr>
<td>NPRM Withdrawal</td>
<td>09/17/03</td>
<td>68 FR 54396</td>
</tr>
<tr>
<td>Withdrawn</td>
<td>09/15/04</td>
<td></td>
</tr>
</tbody>
</table>

Regulatory Flexibility Analysis Required: No
Small Entities Affected: None
Government Levels Affected: None
Agency Contact: Sharon B. Like,
Senior Attorney–Advisor, Federal Housing Finance Board, 1777 F Street NW., Washington, DC 20006
Phone: 202 408–2930
Fax: 202 408–2580
Email: likes@fhfb.gov
Scott Smith, Associate Director, Economics & Financial Analysis, Federal Housing Finance Board, Office of Supervision, 1777 F Street NW., Washington, DC 20006
Phone: 202 408–2991
Email: smiths@fhfb.gov
RIN: 3069–AB18

4049. PUBLIC DISCLOSURE
Priority: Other Significant
Legal Authority: 12 USC 1422b(a); 12 USC 1422a(a)
CFR Citation: 12 CFR 900; 12 CFR 998
Legal Deadline: None
Abstract: The Finance Board published a final rule requiring each Federal Home Loan Bank to register a class of its equity securities with the Securities and Exchange Commission under the registration provisions of section 12(g)(1) of the Securities Exchange Act of 1934.
Timetable:

<table>
<thead>
<tr>
<th>Action</th>
<th>Date</th>
<th>FR Cite</th>
</tr>
</thead>
<tbody>
<tr>
<td>NPRM</td>
<td>09/17/03</td>
<td>68 FR 54396</td>
</tr>
<tr>
<td>NPRM Comment</td>
<td>01/15/04</td>
<td></td>
</tr>
</tbody>
</table>

Regulatory Flexibility Analysis Required: No
Small Entities Affected: None
Government Levels Affected: None
Agency Contact: Thomas Hearn,
Attorney–Advisor, Federal Housing Finance Board, 1777 F Street, N.W., Washington, DC 20006
Phone: 202 408–2976
RIN: 3069–AB28
<table>
<thead>
<tr>
<th>Action</th>
<th>Date</th>
<th>FR Cite</th>
</tr>
</thead>
<tbody>
<tr>
<td>Final Action</td>
<td>06/29/04</td>
<td>69 FR 38799</td>
</tr>
<tr>
<td>Final Action Effective</td>
<td>07/29/04</td>
<td></td>
</tr>
</tbody>
</table>

**Regulatory Flexibility Analysis**

**Required:** No

**Government Levels Affected:** None

**Agency Contact:**
- John P. Foley, Senior Attorney, Federal Housing Finance Board, 1777 F Street NW., Washington, DC 20552
  Phone: 202 408–2932
  Email: foleyj@fhfb.gov
- Joseph A. McKenzie, Deputy Chief Economist, Federal Housing Finance Board, 1777 F Street NW., Washington, DC 20006
  Phone: 202 408–2845
  Email: mckenziej@fhfb.gov

**RIN:** 3069–AB22

[FR Doc. 04–22115 Filed 12–10–04; 8:45 am]

**BILLING CODE 6725–01–S**