

Three Excerpts from: Sunstein Cost-Benefit Revolution

1. To date, the cost-benefit revolution has had three defining moments....

The first moment, and by far the most important, came from Ronald Reagan in 1981, when he signed Executive Order 12291, with the most boring imaginable title: Federal Regulation.

2. If the normal process [for the clearance of executive orders] were followed, there is a good chance that Reagan's order would never have been issued.
3. Executive Order 13563 organized the regulatory work of the federal government between 2011 and 2017. It has something like the status of a constitution.